

The Idaho Education Tax Credit lets you support Idaho Schools with dollars you would otherwise pay on your Idaho Income Tax Return and now, the State of Idaho has increased the tax credit fivefold! The State of Idaho will CREDIT 50% of the first \$500 for an individual or \$1000 for a married couple filing jointly.

In addition, the normal charitable deduction permits you to deduct the amount of your contribution on your Federal Income Tax Return as well as on your State Income Tax Return. (If you itemize your deductions.) Depending on your tax bracket and liability, your contribution to Snake River Montessori School could cost you very little.

The chart below shows examples of how the Idaho Education Tax Credit works based on the 35% marginal tax bracket and itemized taxpayer return. You must have a large enough tax obligation to qualify. Figures are estimates. As always, we recommend discussing your specific tax situation with your tax advisor.

Joint Return Gift Amount	\$250	\$400	\$1,000	\$2,000	\$5,000
Tax benefit from itemizing deductions*	(\$87.50)	(\$140.00)	(\$350.00)	(\$700.00)	(\$1,750.00)
50% Idaho Education Credit	(\$125.00)	(\$200.00)	(\$500.00)	(\$1,000)	(\$1,000)
NET out of pocket cost of contribution	\$37.50	\$60.00	\$150.00	\$300.00	\$2,250.00

Single Return Gift Amount	\$250	\$400	\$1,000	\$2,000	\$5,000
Tax benefit from itemizing deductions*	(\$87.50)	(\$140.00)	(\$350.00)	(\$700.00)	(\$1,750.00)
50% Idaho Education Credit	(\$125.00)	(\$200.00)	(\$500.00)	(\$500)	(\$500)
NET out of pocket cost of contribution	\$37.50	\$60.00	\$150.00	\$800.00	\$2,750.00

Corporate Gift Amount	\$10,000
Tax benefit from itemizing deductions*	(\$3,500.00)
50% Idaho Education Credit	(\$5,000.00)
NET out of pocket cost of contribution	\$1,500.00

Gold box = Where your gift maximizes the tax credit

Snake River Montessori School Education Contribution Form

CONTRIBUTOR INFORMATION

Name:	
Address:	
Phone: ()	Date: / /

CONTRIBUTION INFORMATION

Please accept my contribution to the Snake River Montessori School in the amount of:	\$
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I would like my contribution to go to the following:

Unrestricted	Restricted	Amount
		\$
		\$
		\$

Signature _____ Date _____

Does your employer match educational gifts for primary education? Y / N

If so, please provide your company's name and benefits office phone number.

Company _____ Phone _____



Preschool Kindergarten Elementary
2970 E. 1st Street Ammon, ID 83406 (208) 524-4730

Donations to an educational institution benefit many in different ways. Please take a few minutes to see how a donation will affect you, your child and the Snake River Montessori School.

Contributions to the Snake River Montessori School (a non-profit institution) may entitle you to a tax deduction. Individual contributors can receive a tax-credit from the state of Idaho for up to half of their contribution. Your cash contribution can make you eligible for Federal Tax deductions as well. Please consult your tax advisor as to how to report your charitable contributions. The benefits to your child and to the school are: upgrading or adding to our classroom materials, improving playground areas, and creating other opportunities for the students of our school.

Contributions can be designated to the unrestricted general fund or restricted to a specific program, project or classroom. For example:

<i>Total Donation</i>	<i>Restricted To</i>	<i>Unrestricted</i>
\$400	\$400 to (Name Project)	\$0
\$400	\$200 to (Name Project)	\$200

Please consider this donation option carefully. If you choose to donate, complete and return the Contribution form by December 31, 2026. Keep the Tax Benefits Example sheet for your records. The Snake River Montessori School will mail an acknowledgement of your contribution to you. This acknowledgement should be saved with your tax records.